

Alpek received a 60-day exclusive negotiation period involving the potential acquisition of Petroquímica Suape and Citepe

Monterrey, Mexico. July 28, 2016 – Alpek, S.A.B. de C.V. (“Alpek”) announced today that it received an exclusive 60-day period to conduct negotiations with Petróleo Brasileiro S.A. (“Petrobras”) for its stake in Companhia Petroquímica de Pernambuco (“Petroquímica Suape”) and Companhia Integrada Têxtil de Pernambuco (“Citepe”). The 60-day exclusive negotiation period may be extended an additional 30 days.

Petroquímica Suape and Citepe operate an integrated PTA-PET facility in Ipojuca, Pernambuco, Brazil with an installed capacity of 700 and 450 thousand tons per year PTA and PET, respectively. Citepe also operates a 90 thousand ton per year texturized polyester filament plant on site.

In the event the parties reach an agreement, the closing of this transaction will require further corporate approvals and approval by the appropriate governmental authorities. Alpek will provide a public update on any news related to this matter.

About Alpek:

Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable polystyrene, caprolactam, and other specialty and industrial chemicals). Alpek is an integrated producer of PTA and PET in North America, the largest expandable polystyrene manufacturer in the Americas, and the only producer of caprolactam in Mexico. Alpek also operates one of the largest polypropylene facilities in North America. In 2015, Alpek reported revenues of U.S. \$5.3 billion and EBITDA of U.S. \$630 million. The Company operates 22 plants in the United States, Mexico, Brazil, Argentina and Chile, and employs more than 5,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.

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